

Beneficiary IRA Account Amendment Form

Use this form to convert an already established IRA to a beneficiary IRA.

Instructions:

1. All account owners must have already opened an IRA Rollover or Roth IRA at Folio Institutional.
Note: If a Trust is inheriting a Beneficiary IRA, please open the IRA using the Trustee's information.
Once we receive this form, the account will be updated with the Trust name and tax identification number.
2. Send us this completed form:

Scan and Email

support@folioinstitutional.com

Fax

703-649-6288

U.S. Mail

Folio Institutional

8180 Greensboro Drive, 8th Floor

McLean, VA 22102

If you need assistance, call us at **1-888-485-3456**.

PART 1: Beneficiary IRA Account Number and Type

Existing Folio Institutional IRA Account Number	Account Type (select one)
	IRA Rollover Roth IRA

PART 2: Beneficiary Account Holder Information

Individual Beneficiary		
First Name	Middle Initial	Last Name
Date of Birth (mm/dd/yyyy) / /	Social Security Number - -	

- OR -

Trust Beneficiary		
First Name	Middle Initial	Last Name
Date of Trust (mm/dd/yyyy) / /	Tax Identification Number - -	
Name of Trust		

PART 3: Original Account Holder Information

Account Holder	First Name	Middle Initial	Last Name
	Social Security Number/Tax Identification Number - -	Date of Birth (mm/dd/yyyy) / /	Date of Death (mm/dd/yyyy) / /
Relationship to Beneficiary	Spouse Non-Spouse Trust		
Prior Investment Firm	Firm Name Folio Institutional Other (Specify):		
	Account Number		

PART 4: Beneficiary IRA Payout Election

 IRA Payout Election

 Life Expectancy Payments

 Five-Year Rule

If you are transferring your Beneficiary IRA, your Payout Election must be the same here as the election made at the prior investment firm. Otherwise:

- Select **Life Expectancy Payments** if the IRA holder dies after April 1 of the year that they reach age 70½.
- Select either **Life Expectancy Payments** or **Five-Year Rule** if the beneficiary is not a Trust and the IRA holder dies before April 1 of the year after the IRA holder reaches age 70½.
- Select **Five-Year Rule** if the beneficiary is a Trust and the IRA holder dies before April 1 the year after the IRA holder reaches age 70½.

Definitions

- **Life Expectancy Payments:** Asset distribution payments are calculated by dividing the balance of the total value of a retirement account by the account holder's anticipated length of life. Beneficiaries will receive a Beneficiary Distribution Notice each year.
- **Five-Year Rule:** All asset distribution payments must be completed no later than December 31 of the fifth year after the account holder's death but there are no annual withdrawal requirements.

For additional information, refer to IRS Publication 590 "Individual Retirement Arrangements" on www.irs.gov.

PART 5: Signature and Date

- I have read the IRA or Roth IRA Agreement available on the Folio Institutional website. I have read and understand the terms and conditions that apply to this IRA. I have opened the above referenced account with the intention of registering it as a Beneficiary IRA.
- I acknowledge that Folio Institutional does not provide investment, tax or legal advice.
- I understand and acknowledge that Kingdom Trust Co. is the custodian of record for my IRA.

Print Name	First Name	Middle Initial	Last Name
Signature	X		Date (mm/dd/yyyy) / /

FOLIO USE ONLY		
Approved By		Date (mm/dd/yyyy) / /