

REFUSAL ATTESTATION FOR

ISSUER LETTER FOR CERTIFICATES CARRYING A LEGEND

Date: _____

Axos Clearing, LLC
Attn: Corporate Services
1200 Landmark Center, Suite 800
Omaha, Ne 68102

Dear Axos Clearing:

I am writing to notify you that Cambria Capital LLC (“Cambria”) has been unsuccessful in its efforts to obtain an letter from _____ (“Issuer”) confirming that the shares described below have been validly issued, can now have any restrictive legend removed, and can thereafter be traded without being subject to any further lock-up, holding period, or other restrictions.

Certificate Number(s): _____

Number of Shares: _____

Total Number of Shares: _____

Therefore, Cambria and _____ (“Shareholder”) hereby agree to have any restrictive legend still remaining on the subject shares certificate(s) removed by the issuer’s transfer agent prior to initiating a sale of these shares.

I understand that my firm, Cambria and _____ (“Registered Rep”) will be penalized as described in Axos Clearing’s Heightened Risk Securities Guidebook in the event that we attempt to sell the subject shares prior to receiving confirmation that any certificate legends have been removed.

Sincerely,
Cambria Capital LLC

Signature of Principal: _____

Print Name of Principal: _____